

Rapides Parish Library
Finance Committee of the Board of Control
March 21, 2023

Minutes

A meeting of the Finance Committee of the Rapides Parish Board of Control was held on Tuesday, March 21, 2023, at the Westside Regional Library located at 5416 Provine Place, Alexandria, LA.

Committee members present were Ms. June Arrington (Chair), Ms. Irene Hobbs, Ms. Dana Cox, and Board President Le'Anza Jordan (Ex-Officio). Also present were Library Director Celise Reech-Harper, Business Manager Stacy Dubrock, and Administrative Assistant Kendra Bertrand.

The meeting was called to order at 3:05 pm.

Ms. Dubrock informed the committee that adjustments to the 2023 budget were necessary due to increased rates in goods and services, higher estimated programming costs, and the addition of previously omitted line items. These increases have been balanced by decreases in other areas. Ms. Hobbs motioned for the committee to present the amended budget to the board for approval. Ms. Cox seconded, and the motion unanimously passed.

Ms. Dubrock reported that, due to manufacturing constraints, the state of Louisiana is no longer accepting new orders for vehicles this year. In order to obtain new and replacement vehicles, the library may either purchase them at retail price or wait for next year's contract bidding to open. Ms. Hobbs motioned to recommend that the board table further decisions on vehicle purchases until more research can be done. Ms. Cox seconded, and the motion unanimously passed.

Regarding renewal of the library's CD investments, Ms. Dubrock advised the committee of possible options based on her research. Taking this report into consideration, Ms. Hobbs motioned to recommend to the board that the library's existing CDs remain with Evangeline Bank, and any new investments be entrusted to Regions Bank for a trial period. Ms. Cox seconded, and the motion unanimously passed.

The meeting adjourned at 3:30 pm.

Respectfully submitted by

Celise Reech-Harper
Secretary

June Arrington
Committee Chair